



INDEPENDENT AUDITOR'S REPORT

To the Members of

SHIVCHEM AGRO PRIVATE LIMITED.

Report on Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of SHIVCHEM AGRO PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (herein after referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and the Profit and its cash flows for the year ended on that date.

Basis for Opinion

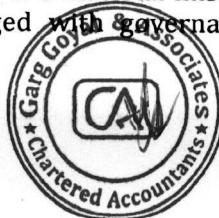
We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this Auditors' Report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and describe action applicable under the applicable laws and regulations.



Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified u/s 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control systems.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) In our opinion, the provisions of Section 143(3)(i) with regard to opinion on internal financial controls with reference to Financial Statements and operating effectiveness of such controls is not applicable to the Company.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

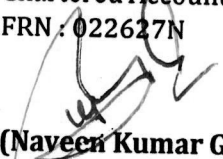
The Company is a private limited company and accordingly the requirements as stipulated by the provisions of Section 197 read with Schedule V to the Act are not applicable to the Company. Hence no comment has been offered under section 197 of the Act.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium



or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- (b) The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of the rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The Company has not declared or paid dividend during the year, accordingly the provisions of section 123 of the Companies Act, 2013 are not applicable.
- vi. Based on our examination which included test checks, the company has used an accounting software (Tally Prime Edit Log) for maintaining its books of accounts for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and same has been operated throughout the year for all the relevant transactions recorded in software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Also, company is preserving the audit trail as per statutory requirements.

For GARG GOYAL & ASSOCIATES
Chartered Accountants
FRN : 022627N


(Naveen Kumar Garg)

Partner
M. No. 511463
UDIN: 24511463BKGQRU6473



Place : Delhi
Date : 02.09.2024



Annexure A to the Independent Auditors' Report to the members of SHIVCHEM AGRO PRIVATE LIMITED

Report on the matters specified in paragraph 3 of the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Companies Act, 2013 ("the Act") as referred to in paragraph 1 of 'Report on Other Legal and Regulatory Requirements' section

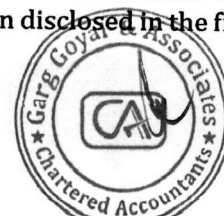
- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets if any.
 - (b) Company has maintained proper records showing full particulars of Intangible Assets.
 - (c) The Company has regular programme of physical verification of its Property, Plant & Equipment by which all the fixed assets are physically verified by the management once in the period of three years, which, in our opinion, is reasonable having regard to the size of the company and the nature of its Property, Plant & Equipment. During the current year, the Company has carried out the physical verification of certain Property, Plant & Equipment. No material discrepancies were noticed on such verification. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the company and nature of its Property, Plant & Equipment.
 - (d) According to the information and explanations given to us and on the basis of our examination of the of the title deeds provided to us, we report that, the title deeds of the immovable properties, (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the Company) disclosed in the financial statements included in property, plant and equipment, are held in the name of the Company as at the balance sheet date.
 - (e) The Company has not revalued any of its property, plant and equipment.
 - (f) According to the information and explanations given to us and records provided, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii.
 - (a) As per the physical verification program, the inventory was physically verified during the year by the Management at reasonable intervals. In our opinion and according to the information and explanations given to us, the coverage and procedure of such verification by the Management is appropriate having regard to the size of the Company and the nature of its operations. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed on such physical verification of inventories when compared with books of account.
 - (b) According to the information and explanations given to us and as per the records verified, the Company has no working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets. Accordingly, the provisions of clause 3(ii) of the Order are not applicable.



- iii. The Company has not made any investments in, provided any guarantee or security, and granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year.
- a) The Company has not granted loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year and hence reporting under clause (iii)(a) of the Order is not applicable to the Company.
- b) The Company has not made any Investment during the year and hence reporting under clause (iii)(b) of the Order is not applicable to the Company.
- c) The Company has not granted or advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties and hence reporting under clause 3(iii)(c),(d),(e) and (f) of the Order are not applicable to the Company.
- iv. According to the information and explanation given to us, on the basis of examination of the records of the company, the Company has complied with the provision of section 185 and 186 of Act, with respect to the loans, investments, guarantees or security made if any to which the provisions of Section 185 and 186 of the Act applies.
- v. According to the information and explanations given to us, the Company has not accepted any deposits or deemed deposits from the public within the meaning of sections 73 to 76 of the Companies Act, 2013 and the rules framed there under. Accordingly, the provisions of clause 3 (v) of the Order are not applicable to the Company. According to the information and explanations given to us, no order has been passed by the Company Law Board or the National Company Law Tribunal or the Reserve Bank of India or any Court or any other Tribunal against the Company in this regard.
- vi. We have broadly reviewed the books of account maintained by the company pursuant to the rules made by the Central Government for the maintenance of cost records under section 148(1) of the Act in respect of the Company's products and services to which the said rules are made applicable and are of the opinion that prima facie, the prescribed records have been made and maintained. We have, however, not made a detailed examination of the said records with a view to determine whether they are accurate or complete.
- vii. (a) According to the records of the Company, the Company is generally regular in depositing undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues with the appropriate authorities to the extent applicable.
There were no undisputed statutory dues payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, cess and other material statutory dues in arrears as at March 31, 2024 for a period of more than six months from the date they become payable.
- (b) According to the records and information's and explanations given to us, there are no statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2024 on account of disputes.



- viii. There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.
- ix. (a) Explanation given by the management to us, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or other lender.
- (c) To the best of our knowledge and belief, in our opinion, the Company has not availed any term loan during the year hence, reporting under clause 3(ix)(c) of the Order are not applicable.
- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been utilised during the year for long-term purposes by the Company.
- (e) The Company did not have any subsidiary or associate or joint venture during the year and hence, reporting under clause 3(ix)(e) and (f) of the Order are not applicable.
- x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause (x)(a) of the Order is not applicable.
- (b) During the year the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause (x)(b) of the Order is not applicable to the Company.
- xi. (a) During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the Management.
- (b) To the best of our knowledge, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) The company is not required to established vigil mechanism under section 177 of the act, hence reporting under this clause is not applicable.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company and hence reporting under clause 3(xii) of the Order is not applicable.
- xiii. The company is a private limited company and accordingly the requirements as stipulated by the provision of Section 177 of the act is not applicable to the company. In our opinion and according to the information and explanation given to us, the Company is in compliance with Section 188 of the Companies act 2013, where applicable, for all the transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.



- xiv. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered, the internal audit reports issued to the Company during the year and till date in determining the nature, timing and extent of our audit procedures.
- xv. On the basis of records made available to us and according to information and explanations given to us, the Company has not entered into non-cash transactions with the directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934 and hence reporting under clause (xvi)(a), (b) and (c) of the Order is not applicable. As per the information and details provided, the Group does not have any Core investment Company (CIC), as defined in the regulations made by the Reserve Bank of India under Core Investment Companies (Reserve Bank) Directions, 2016, as part of the group and accordingly reporting under clause (xvi)(d) of the Order is not applicable.
- xvii. According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company and/ or certificate with respect to meeting financial obligations by the Company as and when they fall due. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. The Company was not required to spend any amount towards Corporate Social Responsibility (CSR) during the year and there are no unspent CSR amount for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of sub-section (6) of section 135 of the said Act. Accordingly, reporting under clause (xx) of the Order is not applicable for the year.

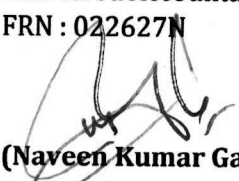


xxi The Company does not have any subsidiary or associate and hence is not required to prepare the Consolidated Financial Statements and accordingly reporting under clause 3(xxi) of the Order is not applicable.

For GARG GOYAL & ASSOCIATES

Chartered Accountants

FRN : 022627N


(Naveen Kumar Garg)

Partner

M. No. 511463

UDIN: 24511463BKGQRU6473



Place : Delhi

Date : 02-09-2024

SHIVCHEM AGRO PRIVATE LIMITED
CIN:U24290DL2021PTC386444
BALANCE SHEET AS AT MARCH 31, 2024

Particulars	Note No.	Amount (in Rs. '00)	Amount (in Rs. '00)
		As at March 31, 2024	As at March 31, 2023
		Amount (Rs.)	Amount (Rs.)
I Equity and Liabilities			
1 <u>Shareholders' funds</u>			
(a) Share capital	2	5,000.00	5,000.00
(b) Reserves and surplus	3	138,710.09	14,462.31
		143,710.09	19,462.31
2 <u>Non-current liabilities</u>			
(a) Long-term borrowings	4	246,305.59	-
(b) Deferred tax liabilities (Net)	5	729.32	94.17
		247,034.91	94.17
3 <u>Current liabilities</u>			
(a) Short-term borrowings			
(b) Trade Payable	6	466,360.13	117,952.79
(A) total outstanding dues of micro terprises and small enterprises; and		529,807.34	
(B) total outstanding dues of creditors ther than micro enterprises and small enterprises.]	8	68,815.61	117,564.36
(c) Other current liabilities	9	176,067.84	19,894.93
		1,241,050.92	255,412.07
TOTAL		1,631,795.92	274,968.55

II Assets

1 <u>Non-current assets</u>			
(a) Property, Plant and Equipment and Intangible assets	7		
(i) Property, Plant and Equipment		143,356.72	25,617.40
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
		143,356.72	25,617.40
2 <u>Current assets</u>			
(a) Inventories	15	938,948.39	131,109.38
(b) Trade Receivables	10	427,294.31	96,964.99
(c) Cash and cash equivalents	11	6,514.50	945.58
(d) Other current assets	12	115,682.00	20,331.20
		1,488,439.20	249,351.15
TOTAL		1,631,795.92	274,968.55

Significant Accounting Policies
Notes on Financial Statements
As per our report of even date attached

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03 to 20

For **Garg Goyal & Associates**
Chartered Accountants
(Firm Registration No. 022627N)

CA Naveen Kumar Garg
Partner
M. No. 511463
UDIN :24511463BKGQRU6473
Place : New Delhi
Date : 02/09/2024



For and on behalf of the board of director of
Shivchem Agro Private Limited

(Rohit Agarwal)
Director
DIN: 06693300

(Sachin Agarwal)
Director
DIN: 09316310

SHIVCHEM AGRO PVT. LTD.

Rohit Agarwal

Director

SHIVCHEM AGRO PVT. LTD.

Sachin Agarwal

Director

SHIVCHEM AGRO PRIVATE LIMITED
CIN:U24290DL2021PTC386444
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2024

Particulars	Note No.	Amount (in Rs. '00)	Amount (in Rs. '00)
		For the year ended 31.03.2024	For the year ended 31.03.2023
I INCOME			
Revenue from operations	13	1,098,032.51	228,630.59
Other Income	16	681.41	-
Total Income		1,098,713.92	228,630.59
II EXPENSES			
(a) Purchase of Stock in Trade	14	1,357,971.95	285,505.01
(b) Changes in Inventory of Finish Goods, work-in-progress and stock-in-trade	15	(807,839.01)	(103,981.40)
(c) Employee Benefit Expenses	17	157,274.53	9,505.35
(d) Finance costs	18	15,390.06	63.79
(e) Depreciation	7	14,359.77	2,686.65
(f) Other expenses	19	195,525.01	19,433.69
Total Expenses		932,682.31	213,213.09
Profit / (Loss) before prior period items [(I) - (II)]		166,031.61	15,417.50
Exceptional items			
Profit / (Loss) before extraordinary items		166,031.61	15,417.50
Extraordinary items			
Profit / (Loss) before taxation		166,031.61	15,417.50
Tax expense			
(a) Current tax expense for current year		41,148.67	3,935.71
(b) Deferred tax		635.15	72.83
		41,783.82	4,008.54
Profit / (Loss) for the year		124,247.78	11,408.96
EPS (Basic)		248.50	22.82

Significant Accounting Policies
Notes on Financial Statements
As per our report of even date attached

1
03 to 20

For Garg Goyal & Associates
Chartered Accountants
(Firm Registration No. 022627N)

CA Naveen Kumar Garg
Partner
M. No. 511463
UDIN :24511463BKGQRU6473



For and on behalf of the board of director of
Shivchem Agro Private Limited

(Rohit Agarwal)
Director
DIN: 06693300

(Sachin Agarwal)
Director
DIN: 09316310

Place : New Delhi
Date : 02/09/2024

SHIVCHEM AGRO PVT. LTD.

Rohit Agarwal
Director

SHIVCHEM AGRO PVT. LTD.

Sachin Agarwal
Director

SHIVCHEM AGRO PRIVATE LIMITED
CIN:U24290DL2021PTC386444

		₹	Amount (in Rs '00)
Cash flow statement for the year ended 31st March, 2024		As at 31st March, 2024	As at 31st March, 2023
A.	Cash flow from operating activities		
	Net profit before tax but after exceptional / extraordinary items	166,031.61	15,417.50
	Adjustments for non-cash items:		
	Depreciation / amortization	14,359.77	2,686.65
	Operating profit before working capital changes	180,391.38	18,104.15
	Adjustments for changes in working capital :		
	(Increase)/decrease in trade receivables	(330,329.32)	(65,032.49)
	(Increase)/decrease in Inventories	(807,839.01)	(103,981.40)
	(Increase) /decrease in Short term Loans and Advances	-	-
	(Increase) /decrease in other current assets	(95,350.80)	(17,790.03)
	Increase/(decrease) in other current liabilities	156,172.91	14,730.97
	Increase/(decrease) in trade payables	481,058.59	99,685.97
	Cash generated from/(used in) operations	(596,287.63)	(72,386.99)
	Taxes (paid) / received (net of withholding taxes TDS)	(41,148.67)	(3,935.71)
	Prior period (expenses)/income (net)	-	-
	Net cash from/(used in) operating activities	(457,044.92)	(58,218.55)
B.	Cash flow from investing activities		
	Purchase of Fixed Assets	(132,099.09)	(21,957.73)
	Net cash from/(used in) investing activities	(132,099.09)	(21,957.73)
C.	Cash flow from financing activities		
	Proceed from Issue of share capital	-	-
	Proceeds from long term borrowings	348,407.34	80,506.80
	Repayment of Long term borrowings	246,305.59	-
	Net cash from/(used in) financing activities	594,712.93	80,506.80
	Net increase/(decrease) in cash & cash equivalents	5,568.92	330.49
	Cash & cash equivalents - opening balance	945.58	615.05
	Cash & cash equivalents - closing balance	6,514.50	945.58
	Net increase/(decrease) in cash & cash equivalents	5,568.92	330.53

NOTES:

- 1 The above cash flow statement has been prepared under the "Indirect method" as set out in the Accounting standard 3 on cash flow statements.
- 2 Cash and cash equivalents at the end of the year consist of cash in hand and balance with banks as follows:
Cash, cheques & drafts (in hand) and remittances in transit Balance with banks current account
- 3 This is the cash flow statement referred to in our report of even date

As per our report of even date attached

For : Garg Goyal & Associates
Chartered Accountants
Firm's Registration Number : 022627N

CA Naveen Kumar Garg
(Partner)
M. No. 511463
UDIN :24511463BKGQRU6473
Date : 02/09/2024
Place : Delhi



For and on behalf of the board of director of
Shivchem Agro Private Limited

(Rohit Agarwal)
Director
DIN: 06693300

(Sachin Agarwal)
Director
DIN: 09316310

SHIVCHEM AGRO PVT. LTD.

Rohit Agarwal

Director

SHIVCHEM AGRO PVT. LTD.

Sachin Agarwal

Director

SHIVCHEM AGRO PRIVATE LIMITED
CIN:U24290DL2021PTC386444
NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

General Information:

Shivchem Agro Private Limited is a Company incorporated on 12.09.2021 under Companies Act, 2013.

Note 1 : Significant Accounting Policies

(a) Basis of accounting

The accounts have been prepared on the basis of historical cost convention. All income and expenses have been accounted for on mercantile basis. The accounts are in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013 read with general circular 8/2014 dated 04.04.2014, issued by the Ministry of Corporate Affairs. All amounts are stated in Indian Rupees except as otherwise stated.

(b) Property, Plant and Equipment and Intangible assets

Property, plant and equipments are stated at cost of acquisition less accumulated depreciation. The cost of Property, plant and equipments includes freight, duties and taxes and other incidental expenses related to the acquisition. Borrowing costs directly attributable to acquisition of those Property, plant and equipments which necessarily take a substantial period of time to get ready for their intended use are capitalized.

(c) Depreciation

Depreciation has been provided on all Assets on Written Down Value Method except Lease Hold Improvement as per the rates derived from the expected life of the assets as stated in the Schedule II of the Companies Act, 2013, prorata Depreciation is calculated for all additions made during the year.

(d) Foreign currency transactions

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction. Monetary items denominated in foreign currency and outstanding at the balance sheet date are translated at the exchange rate ruling on that date. Resultant exchange difference arising on payment or translation of liabilities and receivables are recognized as income or expense in the year in which they arise.

(e) Taxes on income

The current charge for Income Tax is ascertained on the basis of assessable profits computed in accordance with the provisions of the Income Tax act, 1961.

(f) Retirement and other employee benefits

The Gratuity liability payable under the payment of Gratuity Act, 1972, provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee salary and tenure of employment. The Liability to pay arises once an employee completes five years of tenure of service in an organization. It is paid/payable to employee at the time of retirement or on resignation, or on death to his dependents. The Company has a policy of accruing Gratuity under defined benefits, based on independent actuarial valuations as at the balance sheet date.

The Company is not eligible to be covered under Payment of Gratuity Act, 1972, since there were less than 10 persons employed on any day in preceeding 12 months.

Provident Fund : The company is covered under Recognized Provident Fund Scheme therefore, contribution towards provident fund for all employees is made to the regulatory authorities, where the Company has no further obligations. Such benefits are classified as Defined Contribution Schemes as the Company does not carry any further obligations, apart from the contributions made on a monthly basis.

SHIVCHEM AGRO PVT. LTD.

R. N. T. A. P.

Director



SHIVCHEM AGRO PVT. LTD.

Jachin Agarwal

Director

The Company does not have any en-cashable leave encashment policy. There are no other en-cashable short term benefits. The other staff benefit schemes will be provided according to respective laws in respect of employees as and when these will be applicable on the Company.

(g) **Earning per share**

In determining basic earning per share, the Company considers the net profit after tax and includes the post-tax effect of any extra-ordinary items and for the purpose of calculating diluted earnings per share such net profits are adjusted for expenses/income associated with the potential equity shares. The number of shares used in computing basic earning per share is weighted average number of shares outstanding during the period adjusted for any increase/decrease in the number of shares without corresponding change in resources.

(h) **Impairment of assets**

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use.

(i) **Provisions**

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the each balance sheet date. These are reviewed at each balance sheet date and are adjusted to reflect the current best estimates.

(j) **Contingent liabilities**

Contingent liabilities, not provided for, are disclosed separately by way of Notes on Financial Statements.

(k) **Cash & cash equivalents**

Cash and Cash Equivalents includes cash in hand, demand deposits with banks with original maturities of three months or less.

(l) **Cash flow statement**

Cash flows are reported using indirect method, whereby profit before tax is adjusted of the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating investing and financing activities of the company are segregated.

SHIVCHEM AGRO PVT. LTD.

R. M. T. P.

Director



SHIVCHEM AGRO PVT. LTD.

Sanjay Agarwal

Director

SHIVCHEM AGRO PRIVATE LIMITED

CIN:U24290DL2021PTC386444

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

Note 2 : Share Capital

Particulars	Amount (in Rs. '00)		Amount (in Rs. '00)	
	As at		As at	
	31.03.2024		31.03.2023	
	No. of shares	Amount (Rs.)	No. of shares	Amount (Rs.)
2.1 Authorized Capital				
Equity shares of Rs. 10 each	50,000	5,000.00	50,000	5,000.00
	50,000	5,000.00	50,000	5,000.00
Issued, Subscribed and fully Paid up Capital				
Equity shares of Rs. 10 each	50,000	5,000.00	50,000	5,000.00
Less: Calls in arrears	-	-	-	-
	50,000	5,000.00	50,000	5,000.00

2.2 Reconciliation of number of shares outstanding at the beginning of the year and at the end of the year :

Particulars	As at 31.03.2024		As at 31.03.2023	
	No. of shares	Amount (Rs.)	No. of shares	Amount (Rs.)
Shares at the beginning of the year	50,000	5,000.00	50,000	5,000.00
Add: Issued during the year	-	-	-	-
Less: Bought back during the year	-	-	-	-
Shares outstanding at the end of the year	50,000	5,000.00	50,000	5,000.00

2.3 The company has only one class of equity shares having par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

2.4 Details of shareholders holding more than 5% shares :

Name of shareholder	As at 31.03.2024		As at 31.03.2023	
	No. of shares	% of shares	No. of shares	% of shares
Rohit Agarwal	25,000	50.00%	25,000	50.00%
Sachin Agarwal	25,000	50.00%	25,000	50.00%
Total	50,000	100.00%	50,000	100.00%

2.5 Details of shareholding of Promoters

Shareholding of promoters as at March 31, 2024:

Name of promoter	As at 31.03.2024		As at 31.03.2023	
	No. of shares	% of shares	No. of shares	% of shares
Rohit Agarwal	25,000	50.00%	25,000	50.00%
Sachin Agarwal	25,000	50.00%	25,000	50.00%
Total	50,000	100.00%	50,000	100.00%

SHIVCHEM AGRO PVT. LTD.

Rohit Agarwal
Director



SHIVCHEM AGRO PVT. LTD.

Sachin Agarwal
Director

SHIVCHEM AGRO PRIVATE LIMITED

CIN:U24290DL2021PTC386444

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

Note 3 : Reserves and surplus

Particulars	Amount (in Rs. '00)	
	As at 31.03.2024	As at 31.03.2023
	Amount (Rs.)	Amount (Rs.)
Surplus in Profit & Loss Account		
Opening balance		
Add: Transferred from Profit & Loss Account	14,462.31	3,053.35
Closing Balance	124,247.78	11,408.96
	138,710.09	14,462.31

Note 4 : Long-Term Borrowings

Particulars	As at	
	31.03.2024	As at 31.03.2023
	Amount (Rs.)	Amount (Rs.)
Term Loans		
- Loan From Bank and NBFC	246,305.59	-
Loan From Related Parties	-	-
	246,305.59	-

Note 5 : Deferred tax liabilities (Net)

Particulars	As at	
	31.03.2024	As at 31.03.2023
	Amount (Rs.)	Amount (Rs.)
- Deferred Tax Liability	729.32	94.17
	729.32	94.17

Note 6 : Short-Term Borrowings

Particulars	As at	
	31.03.2024	As at 31.03.2023
	Amount (Rs.)	Amount (Rs.)
Secured Borrowing		
- CC limit from Bank	115,488.15	-
- Car Loan from Bank	-	-
Unsecured Borrowing		
- Loan From Bank and NBFC	-	-
- Loan From Related Parties	350,871.98	117,952.79
	466,360.13	117,952.79



SHIVCHEM AGRO PVT. LTD.

R. M. T. P.

Director

SHIVCHEM AGRO PVT. LTD.

Suchin Agarwal

Director

SHIVCHEM AGRO PRIVATE LIMITED
CIN:U24290DL2021PTC386444
NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

Note 8 : Trade Payables

Particulars	As at 31.03.2024	As at 31.03.2023
	Amount (Rs.)	Amount (Rs.)
Micro enterprises and small enterprises	529,807.34	-
Other than micro enterprises and small enterprises	68,815.61	117,564.36
	598,622.94	117,564.36

(a) Trade payables ageing schedule as at 31st March 2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
Micro enterprises and small enterprises	529,807.34	-	-	-	529,807.34
Other than micro enterprises and small enterprises	68,815.61	-	-	-	68,815.61
Disputed dues - MSME	-	-	-	-	-
Disputed dues - others	-	-	-	-	-
	598,622.94	-	-	-	598,622.94

Note 9 : Other current liabilities

Particulars	As at 31.03.2024	As at 31.03.2023
	Amount (Rs.)	Amount (Rs.)
- Advance from customer	17,618.35	2,987.33
- TDS Payable	6,076.71	18.50
- Salary Payable	63,839.77	-
- ESIC & PF Payable	763.23	-
- Audit fees payable	500.00	400.00
- Other Payable	31,350.00	353.39
- Earnest Money Deposit	14,771.11	12,200.00
- Povision for Income Tax	41,148.67	3,935.71
	176,067.84	19,894.93



SHIVCHEM AGRO PVT. LTD.

Ram Agarwal
Director

SHIVCHEM AGRO PVT. LTD.

Roshin Agarwal
Director

SHIVCHEM AGRO PRIVATE LIMITED
CIN:U24290DL2021PTC386444

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

Note-7 Property, Plant and Equipment and Intangible Assets

As at 31st march 2024

Property, Plant and Equipment	GROSS BLOCK				DEPRICIATION			NET BLOCK	
	Balance as at 01.04.2023 Rs.	Additions Rs.	Sales/Adjustments Rs.	Balance as at 31.03.2024	Balance as at 01.04.2023 Rs.	Depreciation for the year Rs.	Sales/Disposal Rs.	Balance as at 31.03.2024 Rs.	Balance as at 31.03.2023 Rs.
Furniture and Fixtures	423.73	1,109.32	-	1,533.05	109.93	208.25	-	318.18	313.80
Plant & Machinery	14,058.41	14,579.42	-	28,637.83	2,337.01	1,498.05	-	3,835.06	11,721.40
Computer Equipements	203.39	2,431.18	-	2,634.57	7.74	706.89	-	714.63	195.65
Building	8,909.95	65,777.25	-	74,687.20	94.25	3,176.55	-	3,270.80	8,815.70
Intangible Assets	516.10	5,575.00	-	6,091.10	6.50	25.41	-	31.91	509.60
Motor Car	4,606.88	42,626.92	-	47,233.80	545.63	8,744.62	-	9,290.25	37,943.55
	28,718.46	132,099.09	-	160,817.55	3,101.06	14,359.77	-	17,460.83	143,356.72
									25,617.40

As at 31st march 2023

Property, Plant and Equipment	GROSS BLOCK				DEPRICIATION			NET BLOCK	
	Balance as at 01.04.2022 Rs.	Additions Rs.	Sales/Adjustments Rs.	Balance as at 31.03.2023	Balance as at 01.04.2022 Rs.	Depreciation for the year Rs.	Sales/Disposal Rs.	Balance as at 31.03.2023 Rs.	Balance as at 31.03.2022 Rs.
Furniture and Fixtures	423.73	-	-	423.73	0.30	109.63	-	109.93	423.43
Plant & Machinery	6,337.00	7,721.41	-	14,058.41	414.11	1,922.90	-	2,337.01	11,721.40
Computer Equipements	-	203.39	-	203.39	-	7.74	-	7.74	195.65
Building	-	8,909.95	-	8,909.95	-	94.25	-	94.25	-
Intangible Assets	-	516.10	-	516.10	-	6.50	-	6.50	-
Motor Car	-	4,606.88	-	4,606.88	-	545.63	-	545.63	509.60
	6,760.73	21,957.73	-	28,718.46	414.41	2,686.65	-	3,101.06	25,617.40
									6,346.32



SHIVCHEM AGRO PVT. LTD.

Director

SHIVCHEM AGRO PVT. LTD.
Director

Director

SHIVCHEM AGRO PRIVATE LIMITED
CIN:U24290DL2021PTC386444
NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

Note 10: Trade receivables

Particulars	Amount (in Rs. '00)	Amount (in Rs. '00)
	As at	As at
	31.03.2024	31.03.2023
	Amount (Rs.)	Amount (Rs.)
Outstanding for a period exceeding six months from the date they were due for payment		
-Unsecured, considered good	45,183.11	38,037.01
Outstanding for a period less than six months from the date they were due for payment		
-Unsecured, considered good	382,111.20	58,927.98
Total	427,294.31	96,964.99

Trade receivables ageing schedule as at 31st March 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	Less than 6 months	6 months - 1 year	1 - 2 years	More than 3 years	
	Rs.	Rs.	Rs.	Rs.	Rs.	
Undisputed Trade						
(i) receivables - considered good	-	382,111.20	40,467.50	4,715.61	-	427,294.31
Undisputed Trade						
(ii) receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade receivables - considered good	-	-	-	-	-	-
(iv) Disputed Trade receivables - considered doubtful	-	-	-	-	-	-
Total	-	382,111.20	40,467.50	4,715.61	-	427,294.31

Note 11: Cash and cash equivalents

Particulars	As at	As at
	31.03.2024	31.03.2023
	Amount (Rs.)	Amount (Rs.)
Balances with bank		
HDFC Bank	807.44	310.40
Cash in hand	5,707.06	635.18
Total	6,514.50	945.58

Note 12: Other Current Assets

Particulars	As at	As at
	31.03.2024	31.03.2023
	Amount (Rs.)	Amount (Rs.)
GST C/F	84,473.36	16,008.60
Security Deposit	6,196.10	1,896.60
Loans & Advances	18,520.62	250.00
Prepaid Expenses	2,037.12	-
Advance tax	3,000.00	2,000.00
TDS Receivable	158.83	-
TCS Receivable	284.18	-
Advance to Vendor	1,011.79	176.00
Total	115,682.00	20,331.20

SHIVCHEM AGRO PVT. LTD.

R. N. A. P.

Director



SHIVCHEM AGRO PVT. LTD.

Shivam Aggarwal

Director

SHIVCHEM AGRO PRIVATE LIMITED
CIN:U24290DL2021PTC386444
NOTES FORMING PART OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2024

Note 13: Revenue from operations

	Amount (in Rs. '00)	Amount (in Rs. '00)
Particulars	As at 31.03.2024	As at 31.03.2023
	Amount (Rs.)	Amount (Rs.)
Sales	2,444,526.80	229,787.37
Less : Interunit Sale	(1,346,494.28)	(1,156.78)
	1,098,032.51	228,630.59

Note 14: Purchase of Stock in Trade

Particulars	As at 31.03.2024	As at 31.03.2023
	Amount (Rs.)	Amount (Rs.)
Purchases	2,627,941.91	279,230.97
Direct Expenses	76,524.33	7,430.82
Less: Interunit Purchase	(1,346,494.28)	(1,156.78)
	1,357,971.95	285,505.01

Note 15: Changes in Inventories of Finished goods and work-in-progress

Particulars	As at 31.03.2024	As at 31.03.2023
	Amount (Rs.)	Amount (Rs.)
Inventories at the end of the year		
-Finished goods		
-Work in progress	938,948.39	131,109.38
	938,948.39	131,109.38
Inventories at the beginning of the year		
-Finished goods		
-Work in progress	-	27,127.98
	-	27,128
Net (increase)/decrease	(938,948.39)	(103,981.40)

Note 16: Other Income

Particulars	As at 31.03.2024	As at 31.03.2023
	Amount (Rs.)	Amount (Rs.)
Other Income	681.41	-
	681.41	-

SHIVCHEM AGRO PVT. LTD.

Rmt A.P.

Director



SHIVCHEM AGRO PVT. LTD.

Sachin Agarwal

Director

SHIVCHEM AGRO PRIVATE LIMITED
CIN:U24290DL2021PTC386444
NOTES FORMING PART OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2024

Note 17: Employee Benefit Expense

Particulars	As at 31.03.2024 Amount (Rs.)	As at 31.03.2023 Amount (Rs.)
Salary	154,814.29	9,505.35
ESIC	2,460.24	-
	157,274.53	9,505.35

Note 18: Finance Costs

Particulars	As at 31.03.2024 Amount (Rs.)	As at 31.03.2023 Amount (Rs.)
Interest Charges	10,813.38	63.79
Processing Fee Charges	4,576.68	-
	15,390	63.79

Note 19: Other Expenses

Particulars	As at 31.03.2024 Amount (Rs.)	As at 31.03.2023 Amount (Rs.)
Accounting Charges	-	325.00
Advertisement Expense	4,679.16	940.00
Audit Fee	500.00	400.00
Bank charges	1,078.61	50.62
Communcion Expenses	755.50	79.28
Commision Expenses	40,102.23	-
Carry and Forwarding Charges	15,489.23	-
Discount	12,157.28	217.81
Fire & Safety Equipment	-	223.80
Festival Expenses	150.00	-
Freight Charges	37,349.09	350.60
Insurance Charges	649.41	-
licence fees	-	2,700.00
Loading and Unloading Charges	1,810.02	-
Miscellaneous Expense	234.77	888.43
Power & Fuel	42.70	-
Printing & Stationery	1,654.00	299.96
Professional Charges	1,799.42	-
Rent	29,868.00	9,697.00
Rate and Taxes	70.58	-
Repair & Maintainance	4,646.98	1,913.84
Software Expenses	335.00	-
Tour & Travelling Expenses	41,922.32	1,347.35
Short & Excess	230.71	-
	195,525	19,434

SHIVCHEM AGRO PVT. LTD.

Rajendra P.

Director



SHIVCHEM AGRO PVT. LTD.

Sachin Aggarwal

Director

SHIVCHEM AGRO PRIVATE LIMITED
CIN:U24290DL2021PTC386444
NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

Note 20: Additional Regulatory Information

(i) Financial Ratios Analysis

Ratio	Numerator	Denominator	For the year ended March 31, 2024	For the year ended March 31, 2023	% Variance	Reason for Variance
Current ratio	Current Assets	Current Liabilities	1.20	0.98	22.85%	
Debt-equity ratio	Total Debt	Shareholder's Equity	4.96	6.06	-18.18%	
Debt service coverage ratio	Earnings available for debt service	Debt Service	1.54	1.94	-20.51%	
Return on equity ratio	Net profits after tax	Average Shareholder's Equity	0.86	0.59	47.49%	Due to higher increasing of net profit during the year
Inventory turnover ratio	Revenue from operations	Average Inventory	2.05	2.89	-28.98%	Turnover during the year increased by 380.26%
Trade receivables turnover ratio	Net Credit Sales	Average trade receivables	4.19	3.55	18.08%	
Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	3.79	4.22	-10.05%	
Net capital turnover ratio	Revenue from operations	Working Capital	9.10	13.82	-34.15%	Average working capital increased at the end of the year as compare to turnover
Net profit ratio	Net Profit for the year	Revenue from operations	0.11	0.05	126.76%	Due to higher increasing of net profit during the year
Return on capital employed	Earning before interest and taxes	Capital Employed	1.16	0.79	45.84%	Due to higher increasing of net profit during the year
Return on Investment	Return / Profit / Earnings	Investment	N/A	N/A	0.00%	

SHIVCHEM AGRO PVT. LTD.

Ravi Agrawal

Director



SHIVCHEM AGRO PVT. LTD.

Jachin Agarwal

Director

SHIVCHEM AGRO PRIVATE LIMITED
CIN:U24290DL2021PTC386444

Note 21 : Additional Information

Particulars	Amount (in Rs. '00)	Amount (in Rs. '00)
	For the year ended 31 March 2024	For the year ended 31 March 2023
(a) Payments to the Auditor as		
(i) Auditor	500.00	400.00
(ii) for Taxation Matters	-	-
(iii) Company law Matters	-	-
(iv) for Management Services	-	-
(v) for Other Services	-	-
(vi) for Reimbursement of Expenses	-	-
(b) Prior period items	-	-
(c) Net gain/(loss) on foreign currency transaction & translation	NIL	NIL
(d) Detail of item of Exception & extraordinary nature	NIL	NIL
(e) Value of import calculated on C.I.F basis	NIL	NIL
(f) Expenditure in foreign currency during the financial year	NIL	NIL
(g) Total value of all imported raw materials, Spare parts and components consumed during the financial year	-	-
(h) The amount remitted during the year in foreign currencies	NIL	NIL
(i) Earning in foreign exchange	-	-

Note 22 : Contingent liabilities and commitments(to the extent not provided for)

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
(i) Contingent Liabilities		
(a) Claims against the company not acknowledged as debt	NIL	NIL
(b) Guarantees	NIL	NIL
(c) Other money for which the company is contingently liable	NIL	NIL
(ii) Commitments		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	NIL	NIL
(b) Uncalled liability on shares and other investments partly paid	NIL	NIL
(c) Other commitments	NIL	NIL



SHIVCHEM AGRO PVT. LTD.

R. N. Agarwal

Director

SHIVCHEM AGRO PVT. LTD.

Sanjay Agarwal

Director

SHIVCHEM AGRO PRIVATE LIMITED
CIN:U24290DL2021PTC386444

23. RELATED PARTY DISCLOSURES :

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

Sl. No.	Name	PAN	Relation	Nature of Transaction	Amount (in Rs. '00)	
					31st March 2024	31st March 2023
1	Rohit Agarwal	APUPA4907P	Director	Loan Accepted	80,399.34	33,101.19
1	Rohit Agarwal	APUPA4907P	Director	Loan Repayment	15,367.00	-
2	Rohit Agarwal	APUPA4907P	Director	Director Remuneration	18,000.00	-
3	Rohit Trading Co.	APUPA4907P	Enterprises over with key management person interested	Loan Accepted	76,035.01	22,730.00
4	Rohit Trading Co.	APUPA4907P	Enterprises over with key management person interested	Loan Repayment	42,880.00	-
5	Sachin Agarwal	AHOPA7785P	Director	Loan Accepted	72,165.84	2,946.60
6	Sachin Agarwal	AHOPA7785P	Director	Director Remuneration	18,000.00	-
7	Goyal Trading Co.	AHOPA7785P	Enterprises over with key management person interested	Loan Accepted	63,855.00	49,850.00
8	Goyal Trading Co.	AHOPA7785P	Enterprises over with key management person interested	Loan Repayment	10,460.00	28,300.00
9	Rohit Oil Industries	ADAPA3352N	Relative of key management person	Loan Accepted	9,500.00	-
10	Deepa Agarwal	BUIPA1732L	Relative of key management person	Salary	9,000.00	-
11	Richa Agarwal	APTPT4435N	Relative of key management person	Salary	10,800.00	-

SHIVCHEM AGRO PVT. LTD.

Rohit Agarwal

Director

SHIVCHEM AGRO PVT. LTD.

Sachin Agarwal

Director



SHIVCHEM AGRO PRIVATE LIMITED
CIN:U24290DL2021PTC386444

24 Basic and Diluted earnings per share (EPS)

Earning per share is calculated on the basis of Profits attributable to Equity share holders divided by weighted average number of equity shares.

Particulars		31, March 2024	31, March 2023
Profit attributable to equity shareholders (in INR)	(A)	124,247.78	11,408.96
Weighted average no. of equity shares outstanding during the year (No's in 00's)	(B)	500.00	500.00
Basic Earnings per share (in INR)	(A)/(B)	248.50	22.82

25 NOTES TO ACCOUNTS

- A. In the opinion of board of directors, Investment, Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.
- B. There are no Micro, Small and Medium Enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006 to which the company owes more than Rs.1 lac outstanding for more than 30 days as at 31st March 2024, as certified by the management.
- C. Schedule along with Balance Sheet form integral part of financial statements and have been duly authenticated.

26 Rounding Off

The figures have been reported in INR hundred and rounded off upto 2 decimal places.

For Garg Goyal & Associates
Chartered Accountants
(Firm Registration No. 022627N)

CA Naveen Kumar Garg
Partner
M. No. 511463
UDIN :24511463BKGQRU6473

Place : New Delhi
Date : 02/09/2024



For and on behalf of the board of director of
For Shivchem Agro Private Limited

(Rohit Agarwal)
Director
DIN: 06693300

(Sachin Agarwal)
Director
DIN: 09316310

SHIVCHEM AGRO PVT. LTD.

Rohit Agarwal
Director

SHIVCHEM AGRO PVT. LTD.

Sachin Agarwal
Director